

# Venture Capital Funding Process Diagram©

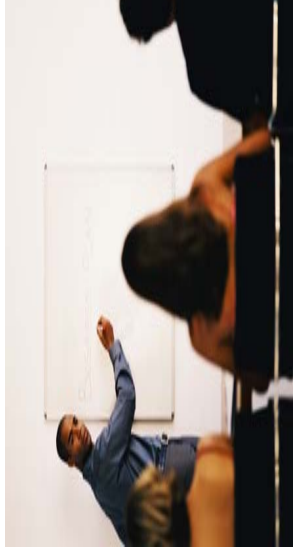
## Step One

Your company submits its business plan to a Venture Capital (VC) firm.



## Step Two

VC firm conducts initial review of your company's business plan.  
VC firm request meeting/presentation because the VC firm is interested in your company's proposed business opportunity.



## Step Three

Term Sheet issued: This represents the VC firm's letter of intent to invest. It is not a binding contract.



## Step Six

Venture capital is invested into your company.



## Step Five

The VC and your company negotiate the funding deal.



## Step Four

VC firm conducts a thorough examination (Due Diligence) of your company's operation.



Visit Eighteen Ventures' website to order "*A Primer: Understanding the Venture Funding Process,*" which provides more specific details about the venture funding process.